

# DUAL EVOLUTION (Licensed Players' Agents - FIFA)

## THIS IS A CLAIMS MADE CERTIFICATE

### Section 1: Preamble

- 1.1 In consideration of the payment of the *Premium* in accordance with the agreed payment provisions, *We* shall during the *Certificate Period* and subject to the Certificate terms provide the cover described in this Certificate.
- 1.2 The cover under this Certificate commences upon the payment of the *Premium* which payment is a condition precedent to *Our* liability under this Certificate, unless agreed otherwise in writing.

### Section 2: Insuring Clause

- 2.1 *We* agree to indemnify the *Insured* against their liability for any *Claim* first made against the *Insured* and notified to *Us* during the *Certificate Period* in accordance with Claim Condition 8.1 in respect of any negligent act error or omission committed or alleged to have been committed by the *Insured* in or about the conduct of the *Insured's* occupation as a licensed players' agent. Coverage hereon is limited to the *Insured's* activity of negotiating football contracts of employment.
- 2.2 *We* also agree to pay *Costs* either incurred by *Us* or incurred by the *Insured* with *our* prior written consent.

### Section 3: Automatic Extensions

The automatic extensions are subject to the Insuring Clauses and all other Certificate terms.

*We* agree to cover the *Insured*:

#### 3.1 Loss of Documents

For expenses reasonably and necessarily incurred by the *Insured* in replacing or restoring *Documents* that after a diligent search cannot be located or that have been destroyed or damaged beyond reasonable use and for which the *Insured* is legally responsible and which were in the physical custody or control of the *Insured* or any other person to whom the *Insured* entrusted, lodged or deposited such *Documents* provided

- (a) The loss of the documents is first discovered during the *Certificate Period*; and
- (b) The *Insured* notifies *Us* within 30 days and within the *Certificate Period* of discovery of the loss of the documents; and
- (c) The *Insured* provides *Us* with bills and accounts substantiating the expenses incurred by the *Insured* in replacing or restoring the lost *Documents*;
- (d) The expenses are not incurred without *Our* prior written consent and *We* approve, or a competent person nominated by *Us*, approves the bills and accounts; and
- (e) The replacement or restoration of the lost *Documents* is reasonably required.

*Our* total liability under this extension for any one *Claim* and in the aggregate from all *Claims* during the *Certificate Period* shall not exceed GBP 100,000

#### 3.2 Libel & Slander

For the *Insured's* liability arising from the *Insured* committing libel or slander the conduct of the *Professional Business* by the *Insured*.

### Section 4: Optional Extensions (Only if set out in the Schedule)

#### 4.1 Previous Business

- (a) *We* agree to cover any *Authorised Agent* of the *Insured* named in the Schedule under the heading "Previous Business" for work they performed before joining the *Insured*.
- (b) This extension will only apply if the work performed was in the same profession as the *Professional Business* of the *Insured* and is not covered under any other insurance or the *Authorised Agent* does not have the benefit of cover under any other insurance.

#### 4.2 Reinstatement of *Indemnity Limit*

In the event of a reduction (in whole or in part) of the *Indemnity Limit* due to payment by *Us* under the terms of this Certificate, *We* will reinstate the *Indemnity Limit* by the amount which the *Indemnity Limit* is reduced provided in all events that:

- (i) the reinstated *Indemnity Limit* will only be available for any subsequent payments that are entirely unrelated to those which caused the reduction of the *Indemnity Limit*; and
- (ii) the maximum amount paid by *Us* in respect of any number of *Claims* or potential *Claims* which arise out of or are attributable to or are in any way connected with a same originating cause or source shall not exceed the *Indemnity Limit*; and
- (iii) the total amount payable by *Us* under this Certificate shall not be more than two times the *Indemnity Limit*; and
- (iv) if the *Insured* holds any policy or policies providing coverage in excess of this Certificate, then the reinstated amount of the *Indemnity Limit* will take effect after the total exhaustion of any amounts payable under any such other policies but before any similar reinstatement provisions as may be contained in any such other policies are effected.

#### Section 5: Interpretation

In the Certificate:

- 5.1 (a) Person includes individuals, partnerships, bodies corporate and associations.
- (b) The singular includes the plural and the masculine includes the feminine.
- (c) The headings are for descriptive purposes only.
- 5.2 Unless otherwise agreed, the construction and interpretation of this Certificate shall be determined in accordance with the laws of England and Wales.
- 5.3 In the event that any portion of the Certificate is found to be invalid or unenforceable, the remainder shall remain in full force and effect.
- 5.4 All Certificate documents shall be read together as one contract and any word or expression to which a specific meaning has been attached shall bear the same meaning wherever it may appear.
- 5.5 In this Certificate references to any statute shall be to that statute as amended or re-enacted from time to time.

#### Section 6: Definitions

In the Certificate:

- 6.1 *Authorised Agent(s)* shall mean any licensed players' agent specified in the Schedule.
- 6.2 *Certificate Period* means the period specified in the Schedule.
- 6.3 *Claim* means
  - (i) Any written or oral demand for monetary damages or other relief including non pecuniary relief
  - (ii) Any civil, arbitration or adjudication proceedings including any counterclaim or appeal.
- 6.4 *Circumstance* means something that is likely to result in or give rise to a *Claim* against the *Insured*.
- 6.5 *Commercial Contract* means any contract in respect to any advertisement, product endorsement, commercial, promotion or any other marketing medium.
- 6.6 *Computer System* means any computer data processing equipment media or part thereof or system or data storage and retrieval or communication system network protocol or part thereof or storage device microchip integrated circuit real time clock system or similar device or any computer software (including but not limited to application software operating systems runtime environments or compilers) firmware or microcode.
- 6.7 *Computer Virus* means a piece of unauthorised executable code which propagates itself through the *Insured's Computer System*.
- 6.8 *Costs* means any reasonable fees, expenses, costs and disbursements incurred in investigating, adjusting or defending a *Claim* covered by this Certificate including any appeal issued in connection with a *Claim* and to which *We* have given *our* prior written consent. Any internal or overhead expenses of the *Insured* or the cost of any *Insured's* time is not included.

- 6.9** *Documents* means deeds, wills, agreements, maps, plans, books, letters, policies, Certificates, forms and documents of any nature, whether printed, written or reproduced by any method including computer records and electronically stored data but does not mean bonds or coupons, stamps, bank or currency notes, money or any negotiable instrument.
- 6.10** *Employee* means any person employed by the *Insured* under a contract of service or apprenticeship during or prior to the commencement of the *Certificate Period*.
- 6.11** *Excess* means the amount specified in the Schedule.
- 6.12** *Indemnity Limit* means the amounts specified in the Schedule.
- 6.13** *Insured* means
- (a) The person, firm, partnership or company or other entity, being a Licensed Players' Agent, specified as the *Insured* in the Schedule; and
  - (b) Any person who is or becomes, during the *Certificate Period*, a principal, partner, member, director or *Authorised Agent* of the *Insured*; and
  - (c) Any former principals, partners, members or directors of the *Insured*; and
  - (d) In the event of the death or incompetence or bankruptcy of any principal, partner, member or director of the *Insured*, such person's estate, heirs, legal representatives or assigns, for legal liabilities incurred due to any act, error or omission of such deceased, incompetent or bankrupt person.
- 6.14** *Premium* means the amount set out in the Schedule
- 6.15** *Professional Business* means the *Professional Business* being a Licensed Players' Agent engaged in the activity of negotiating football contracts of employment where the Association licensing the agent is specified in the Schedule.
- 6.16** *Proposal* means the written *Proposal* made by the *Insured* to *Us* together with any other related particulars and statements that have been supplied to *Us* in writing.
- 6.17** *Retroactive Date* means the date specified in the Schedule.
- 6.18** *We/Us/Our* means the Insurers specified in the Schedule.

## **Section 7: Exclusions**

We will not cover the *Insured* in respect of

### **7.1 Prior knowledge**

- (a) Any *Claim* first made, threatened or intimated against the *Insured* prior to the *Certificate Period*;
- (b) Any *Claim* or loss arising out of any *Circumstance* which the *Insured* was aware of or ought reasonably to have been aware of prior to the *Certificate Period*;
- (c) Any *Claim*, *Circumstance* or other matter notified to any insurance policy proceeding the *Certificate Period*.

### **7.2 Fines and Penalties**

Taxes, fines or penalties, punitive, aggravated, multiple, exemplary or other non-compensatory damages or the consequences of non-payment or any additional damages under Section 97(2) of the Copyright, Design and Patents Act 1988 or any statutory successor to that section or any *Claim* deemed uninsurable by law.

### **7.3 Liability to Employees**

Liability to *Employees* in respect of any *Claim* arising from any employment dispute including directly or indirectly based upon attributable to or in consequence of bodily injury, mental injury, sickness, disease or death or any breach of any obligations owed by the *Insured* as an employer for discrimination, harassment, unfair treatment or unfair dismissal or failure to promote any *Employee*.

### **7.4 Bodily Injury**

Liability in respect of any *Claim* directly or indirectly based upon attributable to or in consequence of bodily injury, mental injury, sickness, disease or death of any person.

### **7.5 Property Damage**

Save for 3.2, liability incurred from the loss or destruction of, or damage to, any property whatsoever or any loss or expense whatsoever resulting or arising therefrom or any consequential loss.

## 7.6 Assumed Duty or Obligation

Liability directly or indirectly arising out of, or in any way connected to any duty, obligation or liability incurred, entered into or assumed by the *Insured* which is not incurred, entered into or assumed in the normal conduct of the *Insured's Professional Business*.

## 7.7 Land, Buildings, Transport

Liability incurred or alleged to have been incurred, arising directly or indirectly from the ownership, possession or use by or on behalf of the *Insured* of any land, buildings, aircraft, vessel or mechanically propelled vehicle.

## 7.8 Contractual Terms

Any *Claim* arising out of any express agreement, warranty, indemnity, waiver or guarantee unless liability would have attached to the *Insured* in the absence of such express agreement, warranty, indemnity, waiver or guarantee;

## 7.9 War/Terrorism

Any *Claim* of whatsoever nature directly or indirectly caused by, resulting from or in connection with any of the following, regardless of any cause or event contributing concurrently or in any other sequence to any *Claim* or *Costs*.

- (a) War, invasion, acts of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, rebellion, revolution, insurrection, civil commotion assuming the proportions of or amounting to an uprising, military or usurped power; or
- (b) Any act of terrorism.

For the purposes of this exclusion, an act of terrorism means an act, including but not limited to the use of force or violence and/or the threat thereof, of any person or group of persons, whether acting alone or on behalf of or in connection with any organisation or government, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public, or any section of the public, in fear.

This exclusion also includes any liability for any *Claim* and/or *Costs* on account of any *Claim* of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to (a) and/or (b) above.

## 7.10 Nuclear

Any *Claim* arising from or attributable to:

- (a) Loss or destruction of or damage to any property whatsoever or any loss or expense whatsoever resulting from or arising therefrom or any consequential loss; or
- (b) Any legal liability of whatsoever nature

directly or indirectly caused by or contributed to by or arising from:

- (a) Ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel; or
- (b) The radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.

## 7.11 Trading Debts

Any *Claim* arising from or directly or indirectly attributable to any trading debt or trading loss of the *Insured* or any guarantee or undertaking given by the *Insured* for a debt or performance of any other obligation by a third party.

## 7.12 Fraud and Dishonesty

- (a) Any *Claim* directly or indirectly arising from or attributable to any actual or alleged act or omission by the *Insured*, or its sub-consultants which was in reckless disregard, fraudulent, dishonest, malicious or criminal; or
- (b) Any liability arising directly or indirectly from or attributable to or in consequence of any wilful breach of any statute, regulation, contract or duty by the *Insured*, or its sub-consultants.

## 7.13 Associates

- (a) Any *Claim* by or on behalf of any *Insured*
- (b) Any *Claim* by or on behalf of any parent, subsidiary or associated company of the *Insured*;

- (c) Any *Claim* from any other company in which the Insured has a financial interest;
- (d) Any *Claim* from any other company in common control with the *Insured*

Unless such *Claim* emanates from an independent third party

#### 7.14 Directors & Officers

Any breach by an *Insured* of a personal duty owed solely in the capacity of a member, director, secretary or officer of a body corporate.

#### 7.15 Asbestos

Any *Claim* directly or indirectly arising from, relating to or involving asbestos in any form.

#### 7.16 Insurance & Finance Matters

- (a) Any failure to obtain or maintain adequate insurance or finance.
- (b) Any *Claim* arising from the insolvency or other financial difficulties of the *Insured*.
- (c) Any lost profit, mark up or any VAT or similar Tax.

#### 7.17 Date Recognition / Computer Viruses

- (a) Any failure of any *Computer System* to correctly recognise any date or to process any data or to operate properly due to any failure to recognise any date. We shall not indemnify the *Insured* in respect of any *Claim* arising out of or in any way relating to, whether directly or indirectly, any correction, conversion, renovation, rewriting or replacement of or any failure to correct, convert, renovate, rewrite or replace any *Computer System* related to any failure to correctly recognise any date.
- (b) Any *Claim* arising from the transmission of a *Computer Virus* including any malicious or inappropriate e-mail.

#### 7.18 Products

Any *Claim* arising from the Insured or any sub-contractor, agent or consultant having supplied, manufactured, constructed, altered, repaired, treated, sold, recalled, fabricated, distributed, installed or maintained any goods or products.

#### 7.19 Pollution

Any *Claim* of whatsoever nature directly or indirectly arising out of or in any way involving actual or alleged seepage, pollution or contamination of any kind.

#### 7.20 Toxic Mould

Any *Claim* of whatsoever nature directly or indirectly arising out of or in any way involving the presence of or any form of release of aspergillus fumigatus.

#### 7.21 Partnership Duties

Any actual or alleged breach of the *Insured's* partnership or shareholder agreement or arrangements, including any equivalent agreement or arrangement where the *Insured* is a limited liability partnership or a company without share capital.

#### 7.22 Other Insurance

Any *Claim* other than in excess of any other valid insurance, with the sole exception of any Certificate written as specific excess insurance over the *Indemnity Limit* provided by this Certificate.

#### 7.23 Investment and Financial

Any *Claim* arising from, attributable to, relating to or in any way involving:

- (a) depreciation or loss of investments when the depreciation or loss is as a result of any fluctuation in any financial, stock or commodity markets when such fluctuation is outside the influence or control of the *Insured*;
- (b) any actual or alleged dealings of any nature by which it is sought to affect the price of, or market in, any shares or debentures of any company or commodity or currency, or of any negotiable instrument, other than dealings carried out in accordance with the laws, rules and regulations applicable to such dealings;
- (c) any *Claim* arising from any financial or investment advice provided by the *Insured*, including but not limited to any advice or recommendation as to the valuation, tax implications or performance of any investment including any market fluctuation which is outside of the control of the *Insured*

#### 7.24 Retroactive Date

Any *Claims* arising out of the exercise and conduct of the *Professional Business* carried out prior to any *Retroactive Date* specified in the Schedule.

#### 7.25 Commercial Contract Negotiations

Any *Claim* arising from, attributable to, relating to or in any way involving *Commercial Contract* negotiations.

### Section 8: Claim Conditions Precedent to Liability

Observance and compliance with the terms of the conditions in this Section of the Certificate is a condition precedent to *Our* liability to provide Indemnity, cover and payment under this Certificate.

#### 8.1 Notification

The *Insured* shall notify us in writing within the *Certificate Period* and as soon as practicable of any:

- (a) *Claim* made against any *Insured*;
- (b) *Circumstance* likely to produce a *Claim* against the *Insured* whether or not the *Insured* believes the claim to have any merit or to be valid;
- (c) notice of any intention to make a *Claim* against the *Insured*;
- (d) discovery or reasonable cause for suspicion of dishonesty or fraud on the part of any former or present principal, partner, member, director, employee, or sub-consultant of the *Insured* whether giving rise to a loss or *Claim* hereunder or not.

Any subsequent *Claim* arising out of matters notified under Clause 8.1(b) and 8.1(c) shall in each case be deemed to have been a *Claim* made during the *Certificate Period*.

Notification is deemed to have been made only when received in writing by the nominee named in the Schedule.

The notification must include full particulars, including the identity of the claimant or potential claimant, details of the allegations and potential allegations against the *Insured*, identification of the project and services giving rise to the *Claim* or potential claim, the potential quantum if known involved in the *Claim* and in the case of a *Circumstance*, the notification should include the reasons for the belief that a *Claim* is likely to be made.

#### 8.2 Co-operation

- (a) As soon as practicable following receipt thereof by the *Insured*, they must deliver to us any Letter of Claim, Pre-Action Protocol Letter, Claim Form, other legal procedural documents, Summons, Arbitration Notice or other such similar correspondence and documents to those described.
- (b) The *Insured* shall provide us with all information and assistance that we and/or the representatives and other appointed by us may reasonably require.
- (c) The *Insured* shall use due diligence and shall ensure that all reasonable and practicable steps are taken to avoid or diminish any liability which may give rise to or has given rise to a claim or loss.

Compliance with this condition will be at the *Insured's* own cost.

#### 8.3 Legal Defence and Settlement

- (a) *We* are entitled but not obliged to assume the legal defence of any *Claim* covered under this Certificate in the name of the *Insured* and *We* shall have full discretion in managing any negotiation or proceedings as to the resolution of such *Claim*.
- (b) *We* shall be entitled to select and appoint the lawyers that will defend and represent the *Insured* in respect of any *Claim*.
- (c) Subject to Section 9.1 below, *We* shall be entitled to settle a *Claim* if *We* so choose.
- (d) The *Insured* agrees not to admit liability for or settle any *Claim*, make any admission, offer payment or assume any obligation in connection with any *Claim*, or incur any *Costs* in connection with any *Claim*, without *our* written consent. The *Insured* must not disclose the nature or terms of this Certificate to any person unless required to do so in negotiating a contract with any client or *We* have agreed to such disclosure in writing.
- (e) *We* shall not be liable for any settlement, *Costs*, admission, offer, payment or assumed obligation without *our* written consent.

- (f) If *We* are of the opinion that a *Claim* will not exceed the *Excess*, *We* may require the *Insured* to conduct the defence of the *Claim* at their own expense.
- (g) *We* may at any time pay to the *Insured* the *Limit of Indemnity* (having deducted any sums already paid during the *Certificate Period*) or any lesser amount for which such *Claim* may be settled and having paid such sum *We* shall relinquish the control of such *Claim* and be under no further liability in connection with such *Claim* except for costs and expenses for which *We* may be responsible under this Certificate for matters arising prior to the date of such payment.

#### 8.4 Dishonest or Fraudulent persons

Should the *Insured* suffer any loss or *Claim* or incur any liability of the type insured under the Certificate by reason of the dishonest or fraudulent act or omission of any former or present principal, partner, member, director or *Employee* of the *Insured*:

- (a) the *Insured* shall at *Our* request take all reasonable steps to obtain reimbursement from such person;
- (b) any monies which but for the dishonest or fraudulent act or omission would be due to such persons from the *Insured* or any monies of such persons held by the *Insured* shall be deducted from any amount payable hereunder;
- (c) notwithstanding general condition 9.17 no indemnity in respect of such loss or *Claim* shall be afforded hereunder to any person committing or condoning such dishonest or fraudulent act or omission;
- (d) nothing herein shall preclude *Us* from exercising any right of subrogation against any person committing or condoning such dishonest or fraudulent act or omission;
- (e) the sums payable hereunder shall be only for the balance of liability in excess of the amounts recoverable from the dishonest or fraudulent person or persons or their estates or legal representatives.
- (f) The *Insured* shall bear the burden of providing satisfactory proof to substantiate an loss hereunder (including any costs incurred in such process and *We* will be under no obligation to provide indemnity to the *Insured* until such time as *We* are satisfied that such loss has in fact been sustained;
- (g) *We* shall not be liable for any loss sustained in consequence of any act or omission occurring after the date of the discovery of, or of reasonable cause for suspicion of, dishonest or fraudulent conduct on the part of the *Insured* concerned;

### Section 9: General Conditions

#### 9.1 *Insured's* Right to Contest

In the event that *We* recommend settlement of a *Claim* and the *Insured* does not agree to the settlement of the *Claim*, and the *Insured* decides to contest the *Claim*, *our* liability shall not exceed the amount for which the *Claim* could have been settled, or *Costs* incurred up to the date upon which the *Claim* could have been settled.

#### 9.2 Senior Counsel

- (a) *We* shall not require the *Insured* to contest a *Claim* unless a Senior Counsel (agreed upon by the *Insured* and *Us* or failing such agreement to be nominated by the Chairman for the time being of the Bar Council of England and Wales or where appropriate by a similar official of any similar body in any other applicable jurisdiction) advises that the *Claim* should be contested taking into account all likely *Costs*, prospects of success and the damages and costs likely to be recovered by the third party claimant.
- (b) The cost of Senior Counsel's advice shall be regarded as part of the *Costs*.

#### 9.3 Subrogation

- (a) Where *We* have paid a *Claim* under this Certificate *We* become entitled to any rights the *Insured* has against any party in relation to the *Claim* to the extent of *our* payment.
- (b) The *Insured* must assist *Us* and provide information as *We* may reasonably require to exercise *our* rights of subrogation, including bringing any action or suit in the *Insured's* name. This may include providing and signing statements and other documents and the giving of evidence.
- (c) Any recovery received shall be applied first against any *Claim* or *Costs* insofar as it exceeds the *Indemnity Limit*, then against any payment made by *Us*, and finally against the *Excess*
- (d) *We* will not subrogate against any principal, partner, director or *Employee* or former *Employee* of the *Insured* under this Certificate unless that person is found to have committed a criminal, fraudulent, malicious or dishonest act or omission.

#### 9.4 Alteration to Risk

The *Insured* must notify *Us* in writing as soon as practicable of any material alteration to the risk during the *Certificate Period* including but not limited to any material change in the nature of or cessation of the *Professional Business*.

#### 9.5 Assignment

The *Insured* must not assign this Certificate or any rights under this Certificate without *our* prior written consent by way of endorsement to this Certificate.

#### 9.6 Jurisdictional Limitation

The cover provided by this Certificate shall be limited to a *Claim* brought anywhere in the jurisdiction shown in the Schedule arising from breach of professional duty by the *Insured* in the conduct of the *Professional Business* by the *Insured*.

#### 9.7 Geographical Limitation

The cover provided by this Certificate shall be limited to any *Claim* resulting from work carried out in the Geographical limits shown in the Schedule arising from breach of professional duty by the *Insured* in the conduct of the *Professional Business* by the *Insured*.

#### 9.8 Several Liability of Insurers

The obligations of the subscribing Insurers where there is more than one Insurer named in the Schedule subscribing to this Certificate are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing Insurers are not responsible for the subscription of any co-subscribing Insurer who for any reason does not satisfy all or part of its obligations.

#### 9.9 Authorisation

The *Insured* named in the Schedule shall act on behalf of all *Insured's* with respect to the giving and receiving of notice under this Certificate, including the giving of notice of any *Claim*, the payment of the premium, the receipt and acceptance of any endorsements attaching to and forming part of this Certificate.

#### 9.10 Fraudulent Claims

If the *Insured* shall knowingly make any false or fraudulent request in respect of any *Claim*, as regards amount or otherwise, this Certificate shall become void and all entitlements to payment in respect of any *Claim* shall be forfeited.

#### 9.11 Our Rights

In the event that *We* are entitled to avoid or repudiate this Certificate ab initio, *We* may instead at *Our* election give notice in writing to the *Insured* that *We* regard this Certificate as of full force and effect save that there shall be excluded from any insurance afforded hereunder any *Claim* which has arisen or which may arise and which is related to the circumstances which entitle *Us* to avoid or repudiate this Certificate. This Certificate shall then continue in full force and effect but shall be deemed to exclude the particular *Claim* referred to in said notice as if this had been specifically endorsed ab initio.

#### 9.12 Third Party Rights

No party who is not an *Insured* shall be entitled to enforce any term of this Certificate for its own benefit under the Contracts (Rights Against Third Parties) Act 1999 or otherwise.

#### 9.13 Waiver or Amendment

The terms of this Certificate shall not be waived or amended except by endorsement issued by *Us* or intended to be issued by *Us* to form part of this Certificate.

#### 9.14 Confidentiality

The *Insured* shall not disclose the terms of this Certificate or the amount of the premium paid to any third party:

- (a) except to the extent that the *Insured* is required by law to do so or by FIFA and/or the relevant National Association or by any regulatory authority as may be necessary to demonstrate to that any mandatory insurance requirements of such authority have been satisfied; or
- (b) except that the existence of the Certificate and the limits of indemnity available thereunder may be disclosed to an insurer, to a client or a prospective client, wholesale broker or placing agent where this is necessary to maintain agency facilities, provided that no such disclosure shall be permitted in circumstances where the *Insured* is aware or ought reasonably to be aware that the person to whom disclosure is going to be made has made or is likely to make a claim against the *Insured*; or

(c) except to the extent that *We* consent, in writing, to such disclosure.

#### 9.15 Data Protection

*We* follow strict security procedures in the storage and disclosure of information provided to prevent unauthorised access or loss of such information. *We* record and hold data in accordance with the Data Protection Act 1998. *We* may pass data to other firms or businesses that supply products or services associated with this Certificate.

#### 9.16 Document Management

*We* may hold the *Proposal* (including any attachments thereto) and any documents relating to this Certificate and any *Claim* in electronic form and may destroy the originals. An electronic copy of any such document will be admissible in evidence to the same extent as, and carry the same weight as, the original.

#### 9.17 Indemnity to Employees

If the *Insured* requires, *We* will indemnify any *Employee* of the *Insured* in like manner to the *Insured* provided the *Employee* as though they were the *Insured* observes and complies and is subject to the terms of this Certificate and Schedule.

#### 9.18 Cancellation

This Certificate may be cancelled at any time by or on behalf of *Insurers* by sixty (60) days' notice given in writing to the *Insured* and to FIFA and/or the relevant National Association at his/their last known address and the premium thereon shall be adjusted on the basis of the *Insurers* retaining pro rata premium.

#### 9.19 Extended Discovery Period

This insurance shall also cover any *Claims* presented to *Us* during an extended discovery period of 1 (one) year from the earlier of the date of expiry of the Certificate or the date on which the Licensed Players' Agent concerned terminated his activities as such and/or his License was withdrawn by FIFA and/or his/her country's National Association, provided that such *Claims* are committed or alleged to have been committed whilst the Certificate was in force. *Claims* submitted to *Us* during this discovery period shall be subject to an overall aggregate limit equal to the *Indemnity Limit* indicated in the schedule, regardless of the number of *Claims*. The extended discovery period shall cease immediately upon the *Insured* taking out of any other insurance policy covering the same risks as are covered hereunder. The discovery period, if activated, will be charged at an additional premium to be 100% of the annual premium or, if the *Insured* has notified any *Claim* or *Circumstance* to *Insurers* during the *Certificate Period*, at an additional premium to be agreed, however the maximum additional premium charged for the discovery period will not exceed the *Indemnity Limit*.

#### 9.20 Regulatory Compliance

It is a condition precedent to *Our* liability under this Certificate that the *Insured* complies with all requirements of the current FIFA Players' Agents Regulations including the Code of Professional Conduct at all times.

### Section 10: Limit of Liability

#### 10.1 Indemnity Limit

*Our* total liability under this Certificate for all *Claims* shall not exceed in the aggregate the *Indemnity Limit* specified in the Schedule. For the purposes of the *Indemnity Limit* the following are regarded as one *Claim*:

- (i) any *Claims* arising out of or in connection with the same originating cause or source;
- (ii) any loss or losses for which indemnity is available arising out of or in connection with the same originating cause or source;
- (iii) any *Claims*, loss or losses directly or indirectly arising from fraud or dishonesty;

*Our* liability for *Costs* is within the *Indemnity Limit* or in addition thereto as described in the Schedule.

#### 10.2 Excess

A separate *Excess* shall apply in respect of each and every *Claim*. The *Insured* is responsible for each such *Excess* payment of which is a condition precedent to *Our* liability under this Certificate. *We* are only liable to indemnify the *Insured* for that part of the *Insured's* liability for each *Claim* that is greater than the *Excess* where *We* have paid on the *Insured's* behalf part or all of the *Excess/es* the *Insured* shall reimburse *Us*.

The Schedule states whether the *Excess* applies to *Costs*.

### Section 11: Disputes Clause

Disputes arising from or in connection with this Certificate shall be subject to the jurisdiction of the Courts of the country stated alongside the heading "Law & Jurisdiction" in the Schedule.

Disputes arising from or in connection with this Certificate may be referred by the *Insured* to a recognised mediation service.

Any disputes arising from or in connection with this Certificate shall be governed by the laws of the country stated alongside the heading "Law & Jurisdiction" in the Schedule.

## Our Regulatory Status

This insurance is underwritten by DUAL Corporate Risks Limited (Company No. 4160680) on behalf of Arch Insurance Company (Europe) Limited (Company No. 4977362). Both DUAL Corporate Risks Limited and Arch Insurance Company (Europe) Limited are authorised and regulated by the Financial Services Authority. The Registration Numbers at the FSA are 312593 and 229887 respectively. These details may be checked by visiting the Financial Services Authority website at [www.fsa.gov.uk/register](http://www.fsa.gov.uk/register). Alternatively the Financial Services Authority may be contacted on 0845 606 1234.

DUAL Corporate Risks Limited is a member of the Financial Services Compensation Scheme (FSCS). Compensation under the scheme for insurance advising and arranging is covered for 100% of the first GBP 2,000 and 90% of the remainder of the cost, without any upper limit. However for risks incepting on or after 1<sup>st</sup> January 2010, compensation under the scheme for insurance advising and arranging is covered for 90% of the claim, without any upper limit.

Arch Insurance Company (Europe) Limited is a member of the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme if it is unable to meet its liabilities under this insurance certificate. This depends upon the type of business and the circumstances of the claim. Further Information about the compensation scheme arrangements is available from the FSCS or by visiting the FSCS website at [www.fscs.org.uk](http://www.fscs.org.uk).

## How to Complain

We intend to provide an excellent service to you, however, we recognise that there may be occasions when you feel that this has not been achieved. If you are unhappy with any aspect of the service that you receive, please contact either your insurance broker or

The Managing Director  
DUAL Corporate Risks Limited  
140 Leadenhall Street  
London  
EC3V 4QT

Please state the nature of your complaint, the certificate and/or claim number.

If after taking this action you are still unhappy with our response please write to:

Chief Executive Officer  
Arch Insurance Company (Europe) Limited  
6<sup>th</sup> Floor  
Plantation Place South  
60 Great Tower Street  
London  
EC3R 5AZ

Having taken this action, if you feel that your complaint has not been handled satisfactorily, you may seek assistance from The Financial Ombudsman Service

South Quay Plaza, 183 Marsh Wall London E14 9SR

Telephone – 0845 080 1800

Email – [enquiries@financial-ombudsman.org.uk](mailto:enquiries@financial-ombudsman.org.uk)

Website – [www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk)

The Financial Ombudsman Service will become involved if you are an eligible complainant as defined by the rules of the Financial Services Authority.

**The existence of this complaints procedure does not affect any right of legal action you may have against DUAL Corporate Risks Limited or Arch Insurance Company (Europe) Limited.**