



## MANAGEMENT LIABILITY PLUS

### Coverage Highlights

Management Liability Plus provides comprehensive cover to companies, their directors, company pension funds and their trustees to protect them from claims and losses incurred as a result of internal frauds. The coverage afforded by the Policy has been designed to take account of the latest legal developments and has a number of unique features:

- Internal fraud cover for companies and their pension funds. In the current economic climate employee fraud can be a significant issue for many companies and this cover provides valuable balance sheet protection for companies.
- Full coverage for criminal investigations and prosecutions of companies and their directors under the Bribery Act 2010 (which comes into force on 1 July 2011). Many other policies only provide coverage for investigations and prosecutions of directors, but companies can also be held liable under the new Act.
- Broad coverage for directors and officers' defence costs where they are suspended following a notification by the company to a regulatory body or governmental agency. Other policies would typically not regard this event as triggering coverage, even though the director may need to obtain urgent legal advice to protect his/her position.
- Cover for official investigations, even when there is no allegation of a wrongful act.
- Corporate manslaughter claims against individuals and companies are covered.
- Mitigation loss coverage included as standard.
- Full severability of statements made in the proposal form and application of exclusions.
- Policy is non-rescindable for non-fraudulent non-disclosures/misrepresentations.
- Written in plain English.